

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011**

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31 December 2011 RM'000	Preceding Period Corresponding Quarter Ended 31 December 2010 RM'000	Current Period To Date Ended 31 December 2011 RM'000	Preceding Period To Date Ended 31 December 2010 RM'000
Revenue	11,449	N/A	45,690	N/A
Cost of sales	(8,624)	N/A	(33,331)	N/A
Gross profit	2,825	N/A	12,359	N/A
Other income	23	N/A	147	N/A
Selling and distribution expenses	(823)	N/A	(1,932)	N/A
Administration expenses	(1,178)	N/A	(5,500)	N/A
Other expenses	(71)	N/A	(349)	N/A
Operating profit	776	N/A	4,725	N/A
Finance cost	(79)	N/A	(321)	N/A
Profit before tax	697	N/A	4,404	N/A
Tax expense	(628)	N/A	(1,954)	N/A
Profit for the period	69	N/A	2,450	N/A
Other comprehensive income	-	N/A	-	N/A
Total comprehensive income for the period	69	N/A	2,450	N/A
Total comprehensive income attributable to the equity holders of the Company	69	N/A	2,450	N/A
Weighted average no. of ordinary shares in issue ('000)	179,863	N/A	179,863	N/A
Earnings per share (sen):				
-Basic	0.04	N/A	1.36	N/A
-Diluted	0.04	N/A	1.36	N/A

Notes:

N/A: Not applicable

- 1) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.
- 2) No comparative figures are available for the preceding period's individual and cumulative corresponding quarter as this is the fourth interim financial report being announced by the Company in compliance with Bursa Malaysia Securities Berhad ("Bursa Securities") ACE Market Listing Requirements ("Listing Requirements").

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2011**

	UNAUDITED	AUDITED
	As at	As at
	31 December 2011	31 December 2010
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	12,902	12,717
	<u>12,902</u>	<u>12,717</u>
Current Assets		
Inventories	5,928	3,015
Trade receivables	16,416	15,037
Other receivables	190	1,154
Cash and bank balances	2,520	1,449
	<u>25,054</u>	<u>20,655</u>
TOTAL ASSETS	<u><u>37,956</u></u>	<u><u>33,372</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	18,800	17,300
Share premium	2,691	-
Unappropriated profit	4,182	2,672
	<u>25,673</u>	<u>19,972</u>
Non-controlling interests	-	-
Total equity	<u>25,673</u>	<u>19,972</u>
Non-current Liabilities		
Hire purchase creditors	159	177
Borrowings	3,951	3,050
Deferred tax liabilities	629	59
	<u>4,739</u>	<u>3,286</u>
Current Liabilities		
Trade payables	2,198	3,088
Other payables	1,668	2,663
Hire purchase creditors	58	98
Borrowings	2,722	1,734
Bank overdraft	166	1,991
Dividend Payable	940	-
Tax payables	(208)	540
	<u>7,544</u>	<u>10,114</u>
Total liabilities	<u>12,283</u>	<u>13,400</u>
TOTAL EQUITY AND LIABILITIES	<u><u>37,956</u></u>	<u><u>33,372</u></u>
Net assets per share attributable to ordinary equity holders of the Company (sen)	13.66	11.54

Note:

(1) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2010.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011**

	Attributable to Equity Holders of the Company			
	<u>Non-Distributable</u>		<u>Distributable</u>	
	Share Capital RM'000	Share Premium RM'000	Retained Profits RM'000	Total equity RM'000
At date of incorporation	-	-	-	-
Issuance of shares - acquisition of subsidiaries	17,300		-	17,300
Total comprehensive income for the financial year	-	-	2,672	2,672
At 31 December 2010 (Audited)	<u>17,300</u>	<u>-</u>	<u>2,672</u>	<u>19,972</u>
Issuance of shares - initial public offering	1,500	3,000		4,500
Listing expenses	-	(309)		(309)
Total comprehensive income for the financial period	-	-	2,450	2,450
Dividend Payable	-		(940)	(940)
Balance at 31 December 2011 (Unaudited)	<u>18,800</u>	<u>2,691</u>	<u>4,182</u>	<u>25,673</u>

Notes:

1) The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2010.

2) Share Capital issued at the date of incorporation is RM2.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011**

	Current Year To Date Ended 31 December 2011 (Unaudited) RM'000	Preceding Year To Date Ended 31 December 2010 (Unaudited) RM'000
OPERATING ACTIVITIES		
Profit before tax	4,404	N/A
Adjustments for:-		
- Non cash items	852	N/A
- Non-operating items	320	N/A
Operating profit before working capital changes	5,576	N/A
Changes in working capital		
Increase in inventories	(2,939)	N/A
Increase in trade and other receivables	95	N/A
Decrease in trade and other payables	(1,885)	N/A
Net cash generated from operations	847	N/A
Interest paid	(302)	N/A
Tax expense paid	(2,132)	N/A
Net cash flows used in operating activities	(1,587)	N/A
INVESTING ACTIVITY		
Purchase of property, plant and equipment	(890)	N/A
Net cash used in investing activity	(890)	N/A
FINANCING ACTIVITIES		
Drawdown of term loan	1,889	N/A
Payment of listing expenses	(940)	N/A
Interest paid	(18)	N/A
Repayment of hire purchase liabilities	(58)	N/A
Proceeds from public issue	4,500	N/A
Net cash from financing activities	5,373	N/A
Net Changes In Cash And Cash Equivalents	2,896	N/A
Cash And Cash Equivalents At The Beginning Of The Period	(542)	N/A
Cash And Cash Equivalents At The End Of The Period	2,354	N/A

Notes:

- 1) The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2010.
- 2) No comparative figures are available for the preceding year's cumulative corresponding quarter as this is the fourth interim financial report being announced by the Company in compliance with Listing Requirements.